

Notes Bearing Interest

WINTER 2019

THE QUARTERLY NEWSLETTER FOR PALISADES CREDIT UNION MEMBERS

Applying for a Loan is as Easy as...

1. Apply online at palisadesfcu.org



2. Apply by phone: 800.438.7415



3. Stop by any of our convenient branches



New Year, New Financial Resolutions

It's that time again — time to start a new year with a clean slate and a new set of priorities. Here are some financial resolutions you can actually keep.

Fill spending gaps.

Examine your monthly subscriptions and see if you are still using all of them. If not, cancel those and quit wasting your money on something you are not using. For example, did everyone start watching movies on Netflix instead of those spendy premium cable channels? See if you can drop down a tier and save some money. Same goes with Netflix or other streaming services. If no one has logged on in months, quit the services.

Get fees under control.

Take a look at your statements from last year and see how much you spent on fees, whether for late credit card payments, insufficient funds, or account service charges. Are there ways to minimize these fees? Such as making sure your payments are all made on time or that deposits are made before automated withdrawals happen.



Do you need to switch to an account with lower fees? (Hint: We typically offer lower fees than many banks, so consider moving your loans and deposit accounts here to Palisades Credit Union. We can help make the switch easy.)

Make sure your insurance is up-to-date.

Did you make any big purchases over the holidays, such as a new television or jewelry? Consult your insurance agent to see if you need to add a rider to your homeowners or renters insurance to cover these new items.

Automate your money.

Want to save \$100 per month? Automate that so you do not have to remember to make it happen. If you get direct deposit from your employer, check to see if you can have your desired savings amount sent to your savings account from each check and the balance sent to your checking account. If not, then set an automatic transfer a day or two after your pay check is deposited. We can help you with that.

Make your savings work harder.

Are you depending on a standard savings account for your long-term savings? Those accounts are great because money is easily accessible when you need it, but rates tend to be low. Consider a certificate or money market account to increase your earnings on your savings. And make an appointment with our investment services team to discuss stocks, bonds, and other investment tools that can earn dramatically higher interest rates than standard share accounts.

These resolutions can all help you reach your short- and long-term financial goals, but there is one step you'll also want to take to make sure you stick with them: Set clear, concise objectives. Even the most powerful financial resolution will be easy to ditch if you forget why you want to do it. Keep your goals firmly in mind each time you look at your finances this year so you can stick to your resolutions and end the year where you want to be.

Tech Tools Can Help You Reach Your Money Goals

Technology has made it so easy to spend — you can buy groceries, order lunch, or even get a completely new wardrobe right from your phone. But you can also use technology to help you save and stay informed about your finances.

Here are the big ways technology can help you reach your money goals.

You can see where your money is going.

Using the personal finance manager in online banking, check to see what percentage of your spending goes to housing, utilities, food, entertainment, or any other category you would like to track. To get this type of information, you used to have to save receipts, log expenses by category, and then calculate how much goes into each category. If you find that you are spending more than you'd like in one category, you can decide how to make cuts, then keep using online banking to track your progress.

You can automate your payments — so you do not forget.

Use online banking to send your payments each month. Just choose the date and the amount, and then set it as a recurring payment. You can also choose to receive certain bills right in online banking and pay them automatically.

You can also automate your savings.

Set an automatic transfer from checking into savings each month to make sure you never miss your savings goals. Or ask if your employer can split your direct deposit into your saving and checking accounts automatically.

You can get alerts that keep you informed.

Sign up for alerts in online banking when deposits are made, when specific transactions occur (such as those over a specified dollar amount), when bills are due, if your account hits a certain balance, or other events so you know exactly what is going on with your money at all times.

You can find coupons and deals.

Money saving apps abound. For example, your favorite grocery store may have an app that connects you to coupons or sales on the items you already buy. Other apps, such as Ebates or Ibotta, give you rebates on in-store and online shopping. As with any shopping, though, try to stick with the items you were already planning to buy.



You can connect with others working toward the same goals.

Social media sites may have groups of people working toward specific financial objectives. For example, look on Facebook for groups of people trying to save more for retirement or take low-cost trips. Or check Twitter for hashtags targeted toward your money goals. You might be surprised how many people are pursuing the same goals — and how much you can learn from each other.

With a little tech savvy, you can make great financial progress. Need help using online banking or alerts to manage your money? Give us a call or stop by the branch — we are happy to help you make the most of your money.

A white piggy bank is the central focus, surrounded by several Christmas ornaments in shades of blue and green, and a string of warm white lights. The background is a soft, light blue gradient.

PERSONAL LOANS

Consolidate your Holiday Debt this Season with a Great Rate!

Apply Online: palisadesfcu.org

Shred Day

At Palisades we love helping and rewarding our members. As a thank you, Palisades Credit Union offered free on-site shredding on Saturday, September 22nd at our Nanuet Branch. Members lined up with bags and boxes of old documents knowing Palisades would safely and securely have them shredded and discarded. We would like to extend our thanks to all of our members who participated! If you were unable to make it out, no need to worry, Palisades hosts its Shred Day annually. Sign up for Palisades E-news for more information on our next Shred Day.

International Credit Union Day

On Thursday, October 18th credit unions celebrated International Credit Union Day, but Palisades went above and beyond. Provided at all branches were various catered international foods such as Swedish meatballs, egg rolls, pizza bites, and empanadas along with refreshments. Also, as a token of appreciation to our members, any member who completed a transaction at the teller line was given a ticket to win a prize! Hats, mason jar tumblers, windshield wipers, and koozies were just some of the free prizes given away to our members. In conjunction with International Credit Union Day, Palisades held the Score Big Sweepstakes where a member could win two tickets to an NFL football game. The sweepstakes ran for two weeks and was promoted through the Palisades website, email, and other social media channels. To enter the sweepstakes members visited our Facebook page and told us how Palisades helped them Score Big! Members left stories of finally getting their dream car, saving more for a loved one, and even being able to purchase their first home! Be sure to follow Palisades Credit Union on Facebook, Instagram, and Twitter and look out for new and upcoming sweepstakes and giveaways.



New Employees

Amanda Aldarondo – Teller

Amanda is a college student new to Rockland County. Prior to joining the Palisades team, she was a Sales Associate at The Gap in midtown Manhattan. Amanda is excited to become part of the Palisades CU team and looks forward to meeting the credit union's members.

Rob Phillips – Teller

Rob comes to Palisades CU with 10 years of combined sales, customer service, and training experience. Rob also works as a part time indoor cycling instructor and part time actor. Rob's vibrant personality will forever change the way you feel about visiting your local credit union.

Stephan Parejo – Teller

Stephan recently moved to New York from Miami after working for five years in customer service. Stephan is a very approachable person, is excited to start his teller position at Palisades CU, and looks forward to becoming a part of the team!



Apply Online palisades.org
or Call 877.893.8612

Platinum Rewards MasterCard®
Pay no interest on balance transfers for 6 months!

0%
APR*

*APR = Annual Percentage Rate. Platinum Rewards Mastercard is a variable rate. Maximum APR for Platinum Rewards Mastercard is 17.80%. Balance Transfer offer is 0% APR for 6 months from date of first transfer. After the introductory period ends, the standard purchase APR will be applied to unpaid introductory balances and new balance transfers.





Locations

Nanuet Branch

240 East Route 59
Nanuet, NY 10954

New City Branch

244 South Main Street
New City, NY 10956

Orangeburg Branch

16 Orangetown Center
Orangeburg, NY 10962



Hours of Operation

Mon. 9:00 a.m. – 5:00 p.m.
Tues. 9:00 a.m. – 5:00 p.m.
Wed. 10:00 a.m. – 5:00 p.m.
Thur. 9:00 a.m. – 5:00 p.m.
Fri. 9:00 a.m. – 5:00 p.m.
Sat. 9:00 a.m. – 1:00 p.m.



Phone Numbers

Member Contact Center:

845.602.4242

Toll Free: 800.438.7415

TAP: 845.602.3TAP or
800.333.TAP3

Fax Number: 845.602.4444



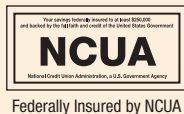
Web Address

palisadesfcu.org



Mobile Banking

Download our mobile application
at palisadesfcu.org/mobileapp.



2019 Board of Director Nominations

Palisades Credit Union is a member owned full service financial institution. Each member has the right and the opportunity to help by volunteering on committees and on the Board of Directors. Once a year, Palisades CU conducts a formal nominating and election process for our Board of Directors. This year, the Palisades CU Nominating Committee has nominated the following members to the Board:

Pamela Wiss

Mrs. Wiss retired from Wyeth Pharmaceuticals after 34 years. Pam received her degree in Biological Sciences from Rutgers University. She has been a Palisades FCU Board member since 1990 and currently serves as the Chair of the Board of Directors. She was previously the Chair of the Supervisory Committee and had held this position for almost 30 years. She bring to Palisades FCU's Board, experience from serving on the New Jersey Pharmaceutical Quality Assurance Association Board for a five-year term, during which time she filled each one of its officer positions.

Tammy Gamble

Ms. Gamble worked for Wyeth Pharmaceuticals/Lederle Laboratories for over 20 years. During her Wyeth career, she held many leadership roles, and served in various positions in both Quality Assurance and Manufacturing. Tammy received her Bachelor's Degree in Pharmacy from the Purdue University College of Pharmacy. She is designated as a Certified Quality Auditor from the American Society of Quality. Tammy has been on Palisades FCU's Board of Directors for three years and currently serves as the Board Secretary. She served on the Palisades FCU Supervisory Committee for over 10 years and held the position of Vice-Chair.

Tammy is designated as a CUNA Certified Credit Union Board member and is a graduate of NACUSAC University, a 12-course program for Credit Union Supervisory and Auditing Committees.

Nominations may also be made by members by means of a petition containing the signatures of at least 1% of the members eligible to vote with a minimum of 20 and a maximum of 500. To be valid, nominations by petition must be submitted with brief biographical data of the candidate to include past and present work experience, education, civic involvement, a brief statement (50 words or less) as to why he/she wants to serve on the Board of Directors, and a signed certificate from the nominee stating that he/she is agreeable to the nomination and will serve if elected to office. Regular terms of office are three years. The Board meets monthly as required by the bylaws and at more frequent intervals as necessary.

Petitions for nomination must be submitted to the Secretary of the Board of Directors, c/o Palisades Federal Credit Union, 300 N. Middletown Road, Suite #6, Pearl River, NY 10965 and received by Thursday, February 28, 2019.

Holiday Closings

Martin Luther King, Jr. Day

Monday, January 21, 2019

Presidents Day

Monday, February 18, 2019

Events

Palisades Credit Union's 2019 Annual Meeting

Thursday, May 9, 2019

Palisades Credit Union Park

1 Palisades Credit Union Park Drive
Pomona, NY

Meeting will begin at 4 PM

Visit palisadesfcu.org/events for more information.



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Members have saved nearly \$2 billion with Love My Credit Union Rewards.

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